**Bill Summary** 1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

| Bill No.:   | SB 632      |
|-------------|-------------|
| Version:    | INT         |
| Request No. | 1448        |
| Author:     | Sen. Paxton |
| Date:       | 01/14/2025  |

## **Bill Analysis**

SB 632 creates a business court division within the district court of any judicial district containing a population in excess of 500,000. The measure categorizes each division numerically and locates Business Court Division I within Oklahoma County. Business Court Division II shall be located within Tulsa County. The measure establishes a business court judge's salary at the same level as a United States district court judge. Each court shall consist of 1 judge appointed by the Governor. A business judge shall serve a term of 6 years. The measure assigns arbitration and certain cases outlined in the measure to the business court. The business court is also authorized to hear "complex cases" as defined in the measure. Any party may transfer an action to the business court division of proper venue if the district court judge determines the business court has subject matter jurisdiction over the action. The measure requires nonjury trials filed within the court to be resolved within 12 months of the filing of the action unless both parties agree to an extension.

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